

# The Brown Law Firm, P.C.

240 Townsend Square, Oyster Bay, NY 11771  
Telephone: (516) 922-5427, Facsimile: (516) 344-6204

July 12, 2021

Timothy Brown  
tbrown@thebrownlawfirm.net

**BY ECF**

The Honorable Kevin McNulty  
United States District Judge  
District of New Jersey  
Martin Luther King Building & U.S. Courthouse  
50 Walnut Street  
Newark, NJ 07101

Re: *Johnson v. Schwartz, et al.*, No. 2:18-cv-00903 (D.N.J.)

Dear Judge McNulty:

Pursuant to the Order issued by the Court on July 1, 2021, the parties in this derivative action now submit this status report. The parties in this case were signatories to the Stipulation and Agreement of Settlement (“Stipulation”) that was filed on June 21, 2021 in the related derivative action that is also pending before Your Honor and that is styled as *Keller v. Ashton, et al.*, Case No. 2:17-cv-01777-KM-JBC. Dkt No. 58. The Stipulation was filed together with Plaintiffs’ Unopposed Motion for Preliminary Approval of Settlement. Dkt No. 59. The proposed settlement, if and once approved by Your Honor, will resolve this derivative action.

Very truly yours,

/s/ Timothy Brown  
Timothy Brown

Cc: All counsel (by ECF)